

**CITY OF HOLLYWOOD, FLORIDA
FIRST QUARTER INVESTMENT REPORT**

For the Quarter Ended December 31, 2020

**CITY OF HOLLYWOOD, FLORIDA
SUMMARY OF QUARTERLY INVESTMENT
AND EARNINGS ACTIVITY**

The following is a comparison of the City's investments (by type) and earnings at December 31, 2020 and December 31, 2019:

Investment Type	At 12/31/20		At 12/31/19	
	In Millions	% of Total	In Millions	% of Total
Demand Deposits	\$ 99.3	16%	\$ 59.0	10%
U.S. Instrumentalities	0.0	0%	0.0	0%
Certificate of Deposit	46.0	8%	66.5	12%
Money Market	216.1	36%	198.8	36%
LGIP	120.3	20%	105.4	19%
SBA	120.2	20%	70.4	13%
Overnight Sweep Repur Ag	0.0	0%	56.2	10%
	\$602.0	100%	\$556.4	100%

Av Investment Bal For Quarter	\$511,907,602	\$469,526,724
Interest for the Quarter	\$483,435	\$2,021,493
Interest Year-To-Date	\$483,435	\$2,021,493

Portfolio Average Yield:

For the Quarter	0.51%	1.75%
Year-To-Date	0.51%	1.75%

Avg 91-Day Treasury Bill Rate:

For the Quarter	0.09%	1.58%
Year-To-Date	0.09%	1.58%

Average Fed Funds Rate:

For the Quarter	0.09%	1.64%
Year-To-Date	0.09%	1.64%

All year-to-date information shown above is presented on a fiscal year basis.

The City of Hollywood's goal for overall investment performance is to regularly exceed the average rate for 91-day U.S. Treasury Bills and the average Fed Funds rate, which are considered benchmarks for riskless investment transactions and minimum standards to measure the portfolio's overall rate of return.

Schedules 1, 1A and 3, as follows, provide further detail regarding the above information. Schedule 4 provides a short glossary of terms.

**CITY OF HOLLYWOOD, FLORIDA
INVESTMENT PORTFOLIO SUMMARY
BY INVESTMENT TYPE**

SCHEDULE 1

INVESTMENT TYPE	AT DECEMBER 31, 2020		AT DECEMBER 31, 2019	
	Book Value	%	Book Value	%
DEMAND DEPOSITS, INTEREST BEARING				
Pooled	29,984,896		13,023,593	
SRF Loan Debt Service	2,859,827		2,900,424	
SRF Loan Repayment Reserve	676,016		670,945	
2010 Water & Sewer Bonds - DS Reserve	0		3,094,907	
2015 Bch CRA Bonds Account	867,761		1,495,395	
2015 Bch CRA Bonds Acct Debt Svc Res	5,866,787		5,822,775	
2016A CAP IMP REV REF Bonds	2,412,146		2,932,764	
CRA Beach	27,537,843		29,101,201	
Hollywood Beach CRA	0		0	
2019 GOBond	0		0	
2020A CAP IMP REV REF Bonds	8,295,338		0	
2020B CAP IMP REV REF Bonds	1,697,498		0	
Hollywood Downtown CRA	19,144,428			
Total Demand Deposits	99,342,540	16%	59,042,004	10%
U.S. INSTRUMENTALITIES:				
Pooled	0		0	
Total U.S. Instrumentalities	0	0%	0	0%
CERTIFICATE OF DEPOSIT:				
Pooled	46,054,763		66,500,000	
Total Certificate of Deposit	46,054,763	8%	66,500,000	12%
MONEY MARKET:				
Pooled	206,122,214		173,979,498	
2003 Water & Sewer Rate Stabilization Fund	10,000,000		10,000,000	
CRA Downtown-TIAA Bank	2,540		14,864,770	
Total Money Market	216,124,754	36%	198,844,268	36%
Local Government Investment Pool (LGIP):				
Pooled	55,119,109		20,129,716	
Pooled – FL PALM TERM	10,001,370		15,011,680	
FL CLASS GO BOND	55,129,803		70,252,455	
Total LGIP	120,250,281	20%	105,393,851	19%
SBA:				
Pooled	120,188,742		70,443,156	
	120,188,742	20%	70,443,156	13%
OVERNIGHT SWEEP REPURCHASE AGREEMENT:				
Sweep Master Concentration Acct (Wells Fargo)	-		44,869,271	
Sweep HWD Beach CRA (Wells Fargo)	-		11,302,024	
Sweep 2019 GO Bond (Wells Fargo)	-		31,421	
Total Overnight Sweep Repur Agree:	-	0%	56,202,716	10%
TOTAL INVESTMENTS	601,961,080	100%	556,425,995	100%

CITY OF HOLLYWOOD, FLORIDA
 INVESTMENT PORTFOLIO SUMMARY
 Pooled Investments vs. Restricted Use

SCHEDULE 1A

<u>INVESTMENT TYPE</u>	<u>AT DECEMBER 31, 2020</u>		<u>AT DECEMBER 31, 2019</u>	
	<u>Book Value</u>	<u>%</u>	<u>Book Value</u>	<u>%</u>
POOLED INVESTMENTS:				
DEMAND DEPOSITS	29,984,896	5%	13,023,593	3%
U.S. INSTRUMENTALITIES	0	0%	0	0%
CERTIFICATE OF DEPOSIT	46,054,763	8%	66,500,000	12%
MONEY MARKET	206,122,214	34%	173,979,498	31%
LGIP	65,120,479	11%	35,141,396	6%
SBA	120,188,742	20%	70,443,156	13%
OVERNIGHT SWEEP REPUR AGREEMENT	0	0%	44,869,271	8%
Total Pooled Investments	467,471,094	77%	403,956,914	73%
RESTRICTED USE:				
DEMAND DEPOSITS				
SRF Loan Debt Service	2,859,827		2,900,424	
SRF Loan Repayment Reserve	676,016		670,945	
2010 Water & Sewer Bonds - DS Reserve	0		3,094,907	
2015 Bch CRA Bonds Account-SYN	867,761		1,495,395	
2015 Bch CRA Bonds Acct Debt Svc Res-SYN	5,866,787		5,822,775	
2016A CAP IMP REV REF Bonds-SYN	2,412,146		2,932,764	
CRA Beach-SYN	27,537,843		29,101,201	
Hollywood Beach CRA-Wells Fargo	0		0	
2019 GOBond-Wells Fargo	0		0	
2020A CAP IMP REV REF Bonds	8,295,338		0	
2020B CAP IMP REV REF Bonds	1,697,498		0	
Hollywood Downtown CRA-Synovus	19,144,428		0	
Total Demand Deposits	69,357,644	12%	46,018,411	8%
U.S. INSTRUMENTALITIES				
Total U.S. Instrumentalities	-	0%	-	0%
MONEY MARKET				
2003 Water & Sewer Rate Stabilization Fund	10,000,000		10,000,000	
CRA Downtown-TIAA Bank	2,540		14,864,770	
Total Money Market	10,002,540	2%	24,864,770	4%
Local Government Investment Pool				
GO BOND 2019	55,129,803		70,252,455	
Total SBA	55,129,803	9%	70,252,455	13%
OVERNIGHT SWEEP REPURCHASE AGREEMENT				
Sweep HWD Beach CRA (Wells Fargo)	-		11,302,024	
Sweep 2019 GO BOND (Wells Fargo)	-		31,421	
Total Overnight Sweep Repur Agree	-	0%	11,333,445	2%
Total Restricted Use	134,489,987	23%	152,469,081	27%
TOTAL INVESTMENTS	601,961,080	100%	556,425,995	100%

CITY OF HOLLYWOOD, FLORIDA
INVESTMENT INCOME SUMMARY
AT DECEMBER 31, 2020

SCHEDULE 3

INVESTMENT TYPE	BALANCE AT 12/31/20	INTEREST INCOME				WEIGHTED AVG YLD	
		YTD 12/31/20	% OF TOTAL	QTR 12/31/20	% OF TOTAL	YTD* 12/31/20	QTD** 12/31/20
DEMAND DEPOSITS, INTEREST BEARING:							
Pooled (Wells Fargo)	16,726,118	16,794		16,794			
Pooled (TD Bank)	12,050,215	7,059		7,059			
Pooled (Synovus Bank)	1,208,563	29,984,896	11,599	11,599			
SRF Loan Debt Service- SYN	2,859,827	2,863		2,863			
SRF Loan Repayment Reserve- SYN	676,016	677		677			
2010 Water Sewer Bonds - DS Reserve-SYN	0	956		956			
2015 Bch CRA Bonds Account- SYN	867,761	869		869			
2015 Bch CRA Bonds Acct Debt Svc Res- SYN	5,866,787	5,873		5,873			
2016A CAP IMP REV REF Bonds- SYN	2,412,146	2,415		2,415			
HWD Beach CRA-SYN	27,537,843	24,537		24,537			
2020A CAP IMP REV REF Bonds- SYN	8,295,338	8,305		8,305			
2020B CAP IMP REV REF Bonds- SYN	1,697,498	1,699		1,699			
Hollywood Downtown CRA-SYN	19,144,428	766		766			
Total Demand Deposits	99,342,540	84,412	17%	84,412	17%	0.06%	0.06%
U.S. INSTRUMENTALITIES:							
Pooled	0	0		0			
Total U.S. Instrumentalities	0	0	0%	0	0%	0.00%	0.00%
CERTIFICATE OF DEPOSIT:							
Pooled	46,054,763	114,702		114,702			
Total Certificate of Deposit	46,054,763	114,702	24%	114,702	24%	0.24%	0.24%
MONEY MARKET:							
Pooled (BankUnited)	30,043,274	24,183		24,183			
Pooled (City National Bank)	110,040,244	94,278		94,278			
2003 Water & Sewer Rate Stabilization Fund	10,000,000	12,603		12,603			
CRA Downtown (TIAA Bank)	2,540	2,143		2,143			
Pooled (TIAA Bank)	34,529	346		346			
Pooled (Iberia Bank)	45,695,085	33,319		33,319			
Pooled (Centennial Bank)	20,309,082	19,475		19,475			
Total Money Market	216,124,754	186,347	39%	186,347	39%	0.17%	0.17%
LOCAL GOVERNMENT INVESTMENT POOL(LGIP):							
Pooled (FLCLASS)	55,112,653	10,223		10,223			
Pooled (FL PALM)	10,007,826	7,234		7,234			
GO BOND 2019 (FLCLASS)	55,129,803	32,115		32,115			
Total LGIP	120,250,281	49,572	10%	49,572	10%	0.02%	0.02%
SBA:							
Pooled (FLPRIME)	120,188,742	48,344		48,344			
Total SBA	120,188,742	48,344	10%	48,344	10%	0.02%	0.02%
OVERNIGHT SWEEP REPURCHASE AGREEMENT:							
Sweep Master Concentration Acct (Wells Fargo)	0	58		58			
Total Overnight Sweep Repur Agmt	0	58	0%	58	0%	0.00%	0.00%
TOTAL INVESTMENTS	601,961,080	483,435	100%	483,435	100%	0.51%	0.51%

Note: Interest does not reflect change in FV of investments and
arbitrage rebate liabilities.

BENCHMARKS (Average Rates):	YTD*	QTD**
91 Day Treasury Bill:	0.09%	0.09%
Fed Funds Rate:	0.09%	0.09%

*YTD - 10/01/20-12/31/20 **QTD - 10/01/20-12/31/21

CITY OF HOLLYWOOD, FLORIDA
SCHEDULE 4: INVESTMENT REPORT GLOSSARY

Book Value - The carrying amount of the investment in the City's financial records, in accordance with generally accepted accounting principles.

Certificate of Deposit - A non-negotiable certificate proving the deposit of a sum of money for a specified period of time at a specified interest rate with a bank. The City invests only with banks participating in the State of Florida's "Public Depository" program which guarantees such investments.

Demand Deposit – An account balance that can be drawn on by check, cash withdrawal, or wire transfer without prior notice to the bank (also referred to as a checking account). All of the City's demand deposit accounts are interest-bearing. Monies maintained in this account are considered public deposits and collateralized by the corresponding bank in accordance with Florida Statutes Chapter 280.

Fed Funds Rate - The interest rate that banks charge each other for overnight loans generally to meet Fed reserve requirements.

Money Market Account - An investment vehicle that allows for the pooling and investing of numerous investors' assets in traditional money market instruments, typically U.S. government securities and instrumentalities. With the exception of some small balance reserve accounts overseen by a bank trustee, all the money market accounts included in the report total are considered public deposits and collateralized by the corresponding bank in accordance with Florida Statutes Chapter 280.

Par Value - The face (stated) value of the security.

Stated Interest Rate - The annual rate of interest that the issuer promises to pay to the security holder.

U.S. Government Agencies – Bonds, debentures, notes or callables issued or guaranteed by United States Government agencies, provided such obligations are backed by the full faith and credit of the United States Government and have an active secondary market.

U.S. Treasury Bills and Notes - Obligations of the United States Treasury. These securities are among the most widely used investment vehicles. Payment of principal and interest is backed by the full faith and credit of the United States government. The market for Treasury securities is among the most liquid in the world, with billions of dollars in securities changing hands daily. Treasury bills are short-term investments of under one year, while Treasury notes have a duration of between one and ten years.

U.S. Instrumentalities - Securities issued by banks or corporations chartered by the Federal government. Although they are not backed by the full faith and credit of the U.S. government, applicable federal law makes them highly secure. Among these investments are notes and bonds issued by the Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Banks (FHLB), Federal National Mortgage Association (FNMA), and the Federal Farm Credit Banks (FFCB).

Weighted Average Yield - Daily averages are used to calculate all quarter-to-date and year-to-date yields. All year-to-date percentages shown are presented on a fiscal year basis.

Yield to Maturity - Annualized overall rate of return, considering the time value of money and compounding of interest.