

RESOLUTION NO. R-2018-300

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA, FIXING THE AMOUNT AND RATE OF TAXATION FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2018, AND MAKING THE TAX LEVY FOR THE YEAR 2018.

WHEREAS, the total valuation of property both real and personal in the City of Hollywood, subject to assessment for taxation to raise revenue for the fiscal year beginning October 1, 2018 and ending September 30, 2019, as certified by the Broward County Property Appraiser, is \$16,496,699,391; and

WHEREAS, the City Commission, in accordance with §200.065, Florida Statutes, is required at this time to fix the ad valorem tax millage rate and amount pursuant to and in accordance with said law.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF HOLLYWOOD, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That based upon the taxable value of real and personal properties in Hollywood, Florida, as certified by the Broward County Property Appraiser, there is levied upon all taxable property in the City of Hollywood, both real and personal, in conformity with the Constitution of the State of Florida and Statutes declaratory thereof, a tax of 7.4665 mills on the dollar of taxable valuation for the period beginning January 1, 2018 and ending December 31, 2018, for the benefit of the General Fund for the fiscal year beginning October 1, 2018 and ending September 30, 2019.

Section 3: That the operating budget millage rate is 7.4665, which is 6.88% above the rolled-back rate of 6.9857 mills.

Section 4: That the voted debt service millage rate for the General Obligation Bond projects for FY 2019 is 0.2327 mills, for a total millage rate of 7.6992 mills.

Section 5: That all resolutions or parts of resolutions in conflict are repealed to the extent of such conflict.

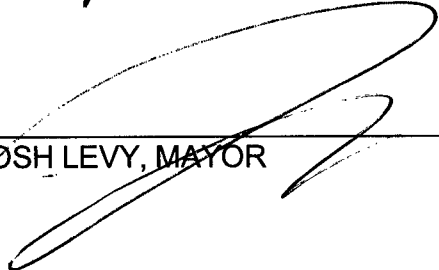
Section 6: That if any word, phrase, clause, subsection or section of this Resolution is for any reason held unconstitutional or invalid, such invalidity shall not affect the validity of any remaining portions of this Resolution.

RESOLUTION FIXING THE AMOUNT AND RATE OF TAXATION FOR FY 2019 AND MAKING THE TAX LEVY FOR THE 2018 TAX YEAR

Section 7: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

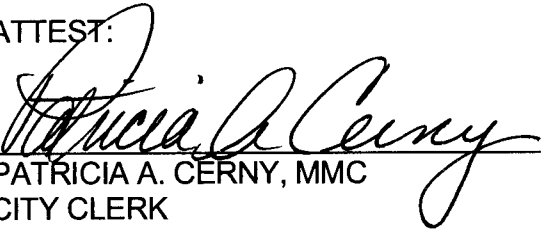
Advertised on Sept 21, 2018.

PASSED AND ADOPTED this 26 day of September, 2018.



JOSH LEVY, MAYOR

ATTEST:



PATRICIA A. CERNY, MMC
CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY for the use and reliance of the City of Hollywood, Florida only.



DOUGLAS R. GONZALES
CITY ATTORNEY

NOTICE OF PROPOSED TAX INCREASE

The City of Hollywood, Florida has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

A. Initially proposed tax levy.....	\$113,537,345
B. Less tax reductions due to Value Adjustment Board and other assessment changes.....	\$ 855,827
C. Actual tax levy.....	\$112,681,518

This year's proposed tax levy.....\$123,172,606

All concerned citizens are invited to attend a public hearing on the tax increase to be held on

Wednesday, September 26, 2018

5:30 p.m.

at

Hollywood City Hall, Room 219

2600 Hollywood Boulevard

Hollywood, Florida

A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.

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