

MINUTES OF THE
HOLLYWOOD HOUSING AUTHORITY
HELD
JANUARY 21, 2016
AT THE HOLLYWOOD HOUSING AUTHORITY OFFICE

Present: Mr. Martin Schlosberg, Chairman
Mr. Lloyd Edelstein, Vice Chairman
Ms Debra McGowan, Commissioner
Mr. David Dweck, Commissioner
Mr. James Moore – Commissioner

Via telephone Patti Tilchin – Tilchin & Associates

Also Present: Mr. Tim Schwartz, Executive Director – Hollywood Housing Authority
Ms Kathy Chopard, Recording Secretary

Board Meeting was called to order at 4:00 PM and roll was called.

A motion was made by Mr. Moore seconded by Mr. Edelstein approving the Agenda for this meeting. Roll call vote was unanimous.

A motion was made by Mr. Dweck seconded by Mr. Moore approving the Minutes of the December 17, 2015 Board meeting. Roll call vote was unanimous.

RESOLUTIONS AND COMMUNICATIONS

At this time we reached Patti Tilchin (Hollywood Housing Authority Fee Accountant) on the phone. Patti informed the Board that her office is working on the December 2015 report and then will be working on the Closing Paperwork for 2015. Then we will get our FDS submitted. After that will be getting paperwork prepared for our Audit. Patti explained that our Public Housing Financials are looking fairly well and HUD has not come up with our Operating Subsidy as yet. In regard to our Section 8 HUD does not want Housing Authorities to have too much money in our Reserve, but HUD has the Hollywood Housing Authority reserves which the Housing Authority can request to pull money from. Patti also told the Board that our Capital Funds for 2016 should be given to us in October of 2016. Further she also explained some of the line items on her monthly reports which the Board gets. Ms Tilchin left the meeting at 4:30.

Resolution 404 – Increase in Rental Payment at Lincoln Street – Mr. Schwartz explained that data was obtained for the Board regarding apartments costs in the same area as 1735 Lincoln Street. Mr. Schwartz felt that a \$50 increase per month, based on the income information that was reported by Lincoln Street residents would still be an affordable rate. The \$50 increase would bring the total monthly rent to \$745 per month for the one bedroom and \$867 for the two bedroom. Mr. Schlosberg asked the Board to agree to the \$50 increase and to revisit the rates at a later date.

A motion was made by Mr. Edelstein, seconded by Mr. Dweck to increase the rent for both the one and two bedroom apartments. Roll call vote was unanimous. Mr. Schlosberg asked that this subject be reviewed in 6 months.

MONTHLY REPORTS

There were no comments.

SECRETARY/EXECUTIVE DIRECTOR REPORT

There were no comments.

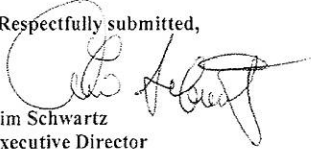
COMMENTS FROM PUBLIC

There were no comments.

ADJOURNMENT

Mr. Edelstein made a motion, seconded by Mr. Moore to adjourn this meeting, which was passed without dissent at 5:15PM. All in favor.

Respectfully submitted,


Tim Schwartz
Executive Director

Approved:

Martin Schlosberg
Chairman